



Tallaght University Hospital Annual General Meeting
27th May 2024

8.00am – 9.00am

Robert Graves Postgraduate Centre, CLD TUH

Participating:

Board member:

Prof. Anne-Marie Brady (AMB) (*Chair*)
 Dr. Martin Lyes (ML)
 Mr. Edward Fleming (EF)
 Rev. David Bowles (DBowl)
 Mr. Tom Lane (TL)
 Mr. John Hennessy (JH)
 Dr. Vivienne Byers (VB)

Also participating:

Executive Management Team:

Ms. Lucy Nugent (LN)
 Mr. John Kelly (JK)
 Ms. Sharon Larkin (SL)
 Ms. Bridget Egan (BE) (*left 9am*)
 Dr. Peter Lavin (PL)
 Ms. Áine Lynch (ÁLyn)
 Mr. Dermot Carter (DC)
 Mr. Shane Russell (SR)
 Prof. Catherine Wall (CW)

In attendance:

Ms. Anne McKenna (AMcK)
 Mr. Yuichi Asada (YA) External Auditor, Deloitte
 Ms. Elaine Duggan (ED) Financial Accountant & Compliance TUH
 Mr. Cormac Lynch (CL) Financial Accountant & Compliance TUH

Apologies:

Ms. Darina Barrett (DB)
 Mr. Mark Varian (MV) (*Vice-Chair*)
 Mr. Mike Beary (MB)
 Dr. Darach O’Ciardha (DO’C)
 Prof. Tara Coughlan (TC)

No.	Agenda Items	Decisions Made	Action By
24.05.01	1.1	Apologies. Noted.	
24.05.02	1.2	New Declarations of Interest. AMB requested that any potential conflicts of interest were formally declared.	
24.05.03	2.	Welcome of the External Auditors. AMB formally welcomed Mr. Yuichi Asada, External Auditor, Deloitte to the meeting.	
24.05.04	3.	Approval of the Annual Financial Statements 2023. YA outlined the difficulties in relation to the audit engagement as a result of the delay in the final HSE allocation. YA highlighted the following matters within the AFS: <ul style="list-style-type: none"> Note 24 – Going Concern. YA requested an amendment to the opening paragraph to read ‘<i>The Hospital recorded a deficit of €8.4m for 2023, and had net current liabilities of €14.0m and an accumulated deficit on the Hospital’s non-capital income and expenditure account of €25.4m at 31 December 2023</i>’. This amendment was approved by the Board and will be reflected in the AFS. In highlighting the Board’s attention to Note 24 the financial statements are prepared on the going concern basis and indicate 	

		<p>material uncertainty. The opinion of Deloitte is not modified in respect of this matter.</p> <ul style="list-style-type: none"> • YA outlined that the responsibilities of Deloitte and of the Board members with respect to going concern are described in the relevant sections of the Annual Financial Statements 2023. <p>DC advised of the challenges in finalising the audit for 2023 due to the delay by the HSE in finalising the allocation and providing the confirmation letter.</p> <p>It was noted the Audit Committee convened three meetings to review the Annual Financial Statements 2023 and the going concern basis and the Finance Committee reviewed same at its meeting of 21st May 2024. DC advised the Audit Committee and Finance Committee recommended approval of the Annual Financial Statements 2023 on a going concern basis.</p> <p>DC highlighted the 2023 deficit of €8.5m results in a historical cumulative deficit of €25.4m.</p> <p>EF advised the Audit Committee, at its last meeting, were satisfied that the going concern basis was appropriate however highlighted the unsatisfactory position with regards to funding. EF confirmed the Audit Committee and Finance Committee recommend the approval of the Annual Financial Statements 2023 on a going concern basis.</p> <p>[REDACTED]</p> <p>The Board formally approved the Annual Financial Statements 2023 on a going basis having been proposed by EF and seconded by VB.</p> <p>AMB thanked YA and the team for their support and thanked DC, ED, CL for the work undertaken in relation to the AFS.</p>	
24.05.05	4.	<p>Appointment of the External Auditors.</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p>	

		<p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>LN thanked DC and the Finance Team for the work undertaken in respect of the Annual Financial Statements 2023 noting the challenges in finalising same.</p> <p>DC thanked ED, CL and Lydia Doyle for their engagement with the external auditors and work undertaken to finalise the AFS.</p> <p>EF thanked DC, ED & CL for the quality of the AFS which was highlighted by the Audit Committee members.</p> <p>AMB thanked Board members for the additional time they provided in order to finalise the AFS.</p>	
24.05.06	5.	<p>AOB</p> <p>There were no further matters for discussion and the Chair concluded that the business of the annual general meeting was complete.</p>	

